

## Appendix II, ECO Index for the Start of the New Quarter:

### **INDEX (ECO) SECTOR & STOCK WEIGHTS FOR START OF Q2 2025. 63 STOCKS.**

Each stock freely floats according to its share price after rebalance.

\*Stocks below \$200 million in size at rebalance are \*banded with a 0.50% weight.

#### **Renewable Energy Harvesting** - 11% weight (6 stocks @1.75% each + 1 \*banded)

*Array Technologies*, ARRY. Solar, tracker mounts follow sun through the day

*Canadian Solar*, CSIQ. Solar, vertical integrated solar manufacturer, China.

\**Emeren*, SOL. Solar development, Europe, US, China, global pipeline.

*First Solar*, FSLR. Thin film solar, CdTe low-cost alternate to polysilicon.

*JinkoSolar*, JKS. Solar, wafers through solar modules, China-based OEM.

*Nextracker*, NXT. Solar trackers, optimizing PV daily performance yield.

*Ormat*, ORA. Geothermal, also in areas of recovering heat energy.

#### **Energy Storage** - 24% sector weight (15 stocks @1.56 each + 1 \*banded)

*Albermarle*, ALB. Lithium, specialty materials in batteries for energy storage.

*Amprius Technologies*, AMPX. Silicon anode batteries, greater energy density.

\**Atlas Lithium*, AT LX. Lithium, battery metals nickel, rare earths, graphite.

*Chemical & Mining of Chile*, SQM. Lithium, large producer in energy storage.

*Enovix*, ENVX. Silicon-anodes, 3D for improving new lithium-ion batteries.

*Lithium Americas*, LAC. Lithium, deposits in the State of Nevada in US.

*Lithium Argentina AG*, LAR. Lithium deposits in Argentina; has China nexus.

*Nio Inc*, NIO. EVs, China-based maker of premium vehicles, battery as service.

*QuantumScape*, QS. Battery, solid state lithium-metal energy dense fast charge.

*Rivian*, RIVN. Electric vehicles, trucks and commercial fleets, charging

*Sigma Lithium*, SGML. Lithium, in planning & pre-construction, sites in Brazil.

*Solid Power*, SLDP. Solid electrolyte battery, Earth-abundant materials.

*Standard Lithium*, SLI. Lithium, from brine in U.S., vs. traditional ponds.

*T1 Energy (TE)*. Solar manufacturing, also in batteries; formerly was Freyr.

*Tesla*, TSLA. Electric vehicles, pure-play across EVs, advanced energy storage.

*Xpeng*, XPEV. Electric vehicles, advanced mobility, swappable batteries, China.

#### **Power Delivery & Conservation** - 18% sector (10 stocks @1.75% each + 1 \*banded)

*Ameresco*, AMRC. Energy saving efficiencies, net zero CO<sub>2</sub>, decarbonization.

\**Blink Charging*, BLNK. EV Charging, among bigger EV charging networks.

*EVgo*, EVGO. EV Charging, DC fast-charging Networks, renewable power.

*Itron*, ITRI. Meters, utility energy monitoring, measurement & management.

*Monolithic Power*, MPWR. Chipmaker, better efficient power management.

*MYR Group*, MYRG. Grid transmission, distribution aids solar & wind farms.

*Navitas Semiconductor*, NVT S. Gallium Nitride GaN fast charging EVs.

Preformed Line Products, PLPC. Grid products & transmission OEM, solar.

*Shoals*, SHLS. Solar, for electric balance of system, wiring, combiners.

*Universal Display*, OLED. Organic light emitting diodes, efficient displays.

*Wolfspeed*, WOLF. Electrifying power, Silicon Carbide SiC, converters.

#### **Energy Conversion** - 22% sector weight (13 stocks @1.69% each)

*Advanced Energy*, AEIS. Power condition: inverters, thin film deposition.

*Archer Aviation*, ACHR. Electrifying aircraft, vertical takeoff & landing.

*Ballard Power*, BLDP. Mid-size fuel cells; PEM such as in transportation.

*Bel Fuse*, BELFB. Transformers, power supplies, circuit protection, AC/DC.

*Bloom Energy*, BE. Stationary fuel cells, not-yet cleanest/renewable fuels.  
*Enphase*, ENPH. Microinverters, also energy storage systems and software.  
*ESCO Technologies*, ESE. Power management, shielding, controls, testing.  
*Gentherm*, THRM. Thermoelectrics, heat energy, battery management.  
*Joby Aviation*, JOBY. Electric aircraft, cleaner, more energy efficient.  
*Lifezone Metals*, LZM. Low-carbon battery metals, Nickel no smelting.  
*MP Materials*, MP. Rare Earths, domestic U.S. source Neodymium, NdPr.  
*Plug Power*, PLUG. Small fuel cells, for eg forklifts; drop in replacements.  
*SolarEdge Technologies*, SEDG. Inverters, solar optimizers, inverters.

**Greener Utilities** - 14% sector weight (7 stocks @1.92% each + 1 \*banded)  
*American Superconductor*, AMSC. Wind, grid conditioning; superconductors.  
*Brookfield Renewable*, BEPC. Renewables hydro, wind, solar; energy storage.  
*\*Energy Vault*, NRGV. Gravity energy storage, is longer-duration but limited.  
*Eos Energy*, EOSE. Zinc batteries, a safer li-ion alternative, longer-duration.  
*Fluence*, FLNC. Battery storage, for renewables and digital applications.  
*Quanta Services*, PWR. Infrastructure, modernizes grid, power transmission.  
*ReNew Energy*, RNW. India renewables, among largest there in solar & wind.  
*Sunrun*, RUN. Residential solar systems, PPA, lease or purchase rooftop PV.

**Cleaner Fuels** - 11% sector weight (6 stocks @1.66% each + 2 \*banded)  
*Corteva*, CTVA. Canola oil, renewable in sustainable aviation fuels (SAFs).  
*Darling Ingredients*, DAR. Renewable biodiesel, sustainable aviation fuels.  
*\*FuelCell Energy*, FCEL. High temperature fuel cells, uses a variety of fuels.  
*Gevo*, GEVO. Biofuels, decarbonizing chemicals, new aviation fuels, RNG.  
*Hyllion*, HYLN. Enables variety of fuels or waste heat, efficient linear engine.  
*\*Lanzatech*, LNZA. Carbon to more sustainable fuels, material bio-recycling.  
*Opal Fuels*, OPAL. Renewable natural gas RNG, CH4 from landfills, dairies.  
*Rex*, REX. Biofuels, adding CCS sequestration, But Not in advanced biofuels.